

Message Text

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13

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 AGR-20 CIAE-00 COME-00 INR-10

LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00 CIEP-02

OMB-01 L-03 PA-04 PRS-01 USIA-15 AID-20 DRC-01 /117 W

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R 220444Z MAR 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 3870

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 2772

E.O. 11652: N/A

TAGS: ECON, EIND, PK

SUBJ: BHUTTO GIVES QUALIFIED ASSURANCE TO TEXTILE INDUSTRY

1. MARCH 22 EDITION GOP CONTROLLED PAKISTAN TIMES GAVE FOLLOWING ACCOUNT OF STATEMENT MADE PREVIOUS DAY BY PRIME MINISTER BHUTTO AT DEDICATION OF NEW COTTON TEXTILE PLANT OF FAUJI INDUSTRIES IN WHICH HE GAVE QUALIFIED ASSURANCE RE NO FURTHER NATIONALIZATION.

2. QUOTE IN THE PAST THE TEXTILE INDUSTRY HAS BEEN VIEWED AS A PRIMARY INSTRUMENT FOR CAPITAL FORMATION. THE PEOPLE'S GOVERNMENT HAS, HOWEVER, DECLARED IN NO UNCERTAIN TERMS THAT CAPITAL FORMATION WHICH IS ADVANCED AS THE MAIN JUSTIFICATION FOR PROFIT MAKING IS NOT THE BE ALL AND END OF ALL ECONOMIC DEVELOPMENTS. I AM GLAD TO KNOW THAT THE INDUSTRY IS GRADUALLY FALLING IN LINE WITH THE DECLARED POLICIES OF THE GOVERNMENT. IT IS IN APPRECIATION OF THIS FACT THAT IT HAS BEEN DECLARED THAT THERE SHALL BE NO FURTHER NATIONALIZATION OF INDUSTRY, BUT SHOULD ANY INDIVIDUAL UNIT FAIL TO RESPOND TO THE NATIONAL OBJECTIVES, GOVERNMENT WILL NOT HESITATE TO HAVE ITS PROMISE TO THE PEOPLE FULFILLED. THE PROMISE THAT I HERE REFERRED TO IS THE AVAILABILITY OF CLOTH TO THE COMMON MAN AT REASON-
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ABLE PRICES WHICH SHOULD BEAR REASONABLE RELATIONSHIP

TO THE PRICE OF PRINCIPAL RAW MATERIALS UNQUOTE.
BYROADE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, PRESS COMMENTS, NATIONALIZATION, SPEECHES
Control Number: n/a
Copy: SINGLE
Draft Date: 22 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ISLAMA02772
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740061-0302
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740323/aaaaavib.tel
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Office: ACTION EB
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30 JUN 2005

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To: STATE
Type: TE
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